

**Huronia Woodland Owners' Association  
(a Chapter of the Ontario Woodlot Association)**

**Balance Sheet**

as at December 31

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2019</b>	<b>Total 2018</b>
<b>ASSETS</b>				
<b>Unrestricted Assets</b>				
Cash - Operating account	4,049	0	4,049	6,048
Investment - Savings account	16,427	0	16,427	16,066
<b>Total Unrestricted Assets</b>	<b>20,476</b>	<b>0</b>	<b>20,476</b>	<b>22,114</b>
<b>Restricted Assets</b>				
Scholarship Fund - Term deposit	0	10,819	10,819	10,581
<b>Other Assets</b>				
Interfund balances	315	0	315	265
<b>TOTAL ASSETS</b>	<b>20,791</b>	<b>10,819</b>	<b>31,610</b>	<b>32,960</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	0	0	0	0
Interfund balances	0	315	315	265
<b>Total Liabilities</b>	<b>0</b>	<b>315</b>	<b>315</b>	<b>265</b>
<b>Equity</b>				
Retained Earnings	21,849	10,846	32,695	32,140
Net Income (Loss)	(1,058)	(342)	(1,400)	555
<b>Total Equity</b>	<b>20,791</b>	<b>10,504</b>	<b>31,295</b>	<b>32,695</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>20,791</b>	<b>10,819</b>	<b>31,610</b>	<b>32,960</b>

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**Statement of Income and Expenses  
for the year ended December 31**

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2019</b>	<b>Total 2018</b>
<b>Income</b>				
Advertising	0	0	0	100
Donations	0	420	420	765
Interest	364	238	602	266
Memberships	1,196	0	1,196	1,925
<b>Total Income</b>	<u>1,559</u>	<u>658</u>	<u>2,217</u>	<u>3,056</u>
<b>Expenses</b>				
AGM	84	0	84	0
Hall rental	327	0	327	513
Newsletter	0	0	0	300
OWA expenses	123	0	123	0
Printing and postage	27	0	27	796
Scholarships	0	1,000	1,000	500
Web design and maintenance	881	0	881	209
Membership - SFCA	25	0	25	25
Fall Field day	688	0	688	158
White Pine award	161	0	161	0
Speakers	300	0	300	0
<b>Total Expenses</b>	<u>2,617</u>	<u>1,000</u>	<u>3,617</u>	<u>2,501</u>
<b>Net income (loss)</b>	<u><b>(1,058)</b></u>	<u><b>(342)</b></u>	<u><b>(1,400)</b></u>	<u><b>555</b></u>