

**Huronia Woodland Owners' Association
(a Chapter of the Ontario Woodlot Association)**

Balance Sheet

as at December 31

	Operating Fund	Scholarship Fund	Total 2020	Total 2019
ASSETS				
Unrestricted Assets				
Cash - Operating account	3,902	0	3,902	4,049
Investment - Savings account	16,822	0	16,822	16,427
Total Unrestricted Assets	20,724	0	20,724	20,476
Restricted Assets				
Scholarship Fund - Term deposit	0	11,079	11,079	10,819
Other Assets				
Interfund balances	2,340	0	2,340	1,340
TOTAL ASSETS	23,064	11,079	34,143	32,635
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	0	0	0	0
Interfund balances	0	2,340	2,340	1,340
Total Liabilities	0	2,340	2,340	1,340
Equity				
Retained Earnings	21,816	9,479	31,295	32,695
Net Income (Loss)	1,248	(740)	508	(1,400)
Total Equity	23,064	8,739	31,803	31,295
TOTAL LIABILITIES & EQUITY	23,064	11,079	34,143	32,635

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**Statement of Income and Expenses
for the year ended December 31**

	Operating Fund	Scholarship Fund	Total 2020	Total 2019
Income				
Advertising	0	0	0	0
Donations	0	0	0	420
Interest	397	260	657	602
Memberships	1,310	0	1,310	1,195
Total Income	<u>1,707</u>	<u>260</u>	<u>1,967</u>	<u>2,217</u>
Expenses				
AGM	254	0	254	84
Hall rental	0	0	0	327
Newsletter	0	0	0	0
OWA expenses	0	0	0	123
Printing and postage	0	0	0	28
Scholarships	0	1,000	1,000	1,000
Web design and maintenance	205	0	205	881
Membership - SFCA	0	0	0	25
Fall Field day	0	0	0	688
White Pine award	0	0	0	161
Speakers	0	0	0	300
Total Expenses	<u>459</u>	<u>1,000</u>	<u>1,459</u>	<u>3,617</u>
Net income (loss)	<u><u>1,248</u></u>	<u><u>(740)</u></u>	<u><u>508</u></u>	<u><u>(1,400)</u></u>