

**Huronia Woodland Owners' Association
(a Chapter of the Ontario Woodlot Association)**

Balance Sheet

as at December 31

	Operating Fund	Scholarship Fund	Total 2021	Total 2020
ASSETS				
Unrestricted Assets				
Cash - Operating account	5,119	0	5,119	3,902
Investment - Savings account	17,175	0	17,175	16,822
Total Unrestricted Assets	22,294	0	22,294	20,724
Restricted Assets				
Scholarship Fund - Term deposit	0	8,004	8,004	11,079
Other Assets				
Interfund balances	0	0	0	2,340
TOTAL ASSETS	22,294	8,004	30,298	34,143
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	0	0	0	0
Interfund balances	0	0	0	2,340
Total Liabilities	0	0	0	2,340
Equity				
Retained Earnings	23,064	8,739	31,803	31,295
Net Income (Loss)	(770)	(735)	(1,505)	508
Total Equity	22,294	8,004	30,298	31,803
TOTAL LIABILITIES & EQUITY	22,294	8,004	30,298	34,143

**Huronia Woodland Owners' Association
(a Chapter of the Ontario Woodlot Association)**

**Statement of Income and Expenses
for the year ended December 31**

	Operating Fund	Scholarship Fund	Total 2021	Total 2020
Income				
Advertising	0	0	0	0
Donations	0	0	0	0
Interest	354	265	619	657
Memberships	840	0	840	1,310
Total Income	1,194	265	1,459	1,967
Expenses				
AGM	0	0	0	254
Hall rental	0	0	0	0
Newsletter	0	0	0	0
OWA expenses	1,129	0	1,129	0
Printing and postage	0	0	0	0
Scholarships	0	1,000	1,000	1,000
Web design and maintenance	379	0	379	205
Membership - SFCA	25	0	25	0
Fall Field day	431	0	431	0
White Pine award	0	0	0	0
Speakers	0	0	0	0
Total Expenses	1,964	1,000	2,964	1,459
Net income (loss)	(770)	(735)	(1,505)	508