

**Huronia Woodland Owners' Association
(a Chapter of the Ontario Woodlot Association)**

Balance Sheet

as at December 31

	Operating Fund	Scholarship Fund	Total 2022	Total 2021
ASSETS				
Unrestricted Assets				
Cash - Operating account	5,579	0	5,579	5,119
Investment - Savings account	17,381	0	17,381	17,175
Total Unrestricted Assets	22,960	0	22,960	22,294
Restricted Assets				
Scholarship Fund - Term deposit	0	7,073	7,073	8,004
Other Assets				
Prepaid expenses	168	0	168	0
TOTAL ASSETS	23,128	7,073	30,201	30,298
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable	0	0	0	0
Interfund balances	0	0	0	0
Total Liabilities	0	0	0	0
Equity				
Retained Earnings	22,294	8,004	30,298	31,803
Net Income (Loss)	834	(931)	(97)	(1,505)
Total Equity	23,128	7,073	30,201	30,298
TOTAL LIABILITIES & EQUITY	23,128	7,073	30,201	30,298

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**Statement of Income and Expenses
for the year ended December 31**

	Operating Fund	Scholarship Fund	Total 2022	Total 2021
Income				
Donations	0	0	0	0
Interest	208	69	277	619
Memberships	1,573	0	1,573	840
Product sales	114	0	114	0
Total Income	<u>1,895</u>	<u>69</u>	<u>1,964</u>	<u>1,459</u>
Expenses				
AGM	357	0	357	0
Bank fees	77	0	77	0
Fall Field day	328	0	328	431
Forest Health meeting	70	0	70	0
Membership - SCFA	0	0	0	25
Newsletter	0	0	0	0
OWA expenses	0	0	0	1,129
Scholarships	0	1,000	1,000	1,000
Web design and maintenance	0	0	0	379
White Pine award	228	0	228	0
Total Expenses	<u>1,061</u>	<u>1,000</u>	<u>2,061</u>	<u>2,964</u>
Net income (loss)	<u><u>834</u></u>	<u><u>(931)</u></u>	<u><u>(97)</u></u>	<u><u>(1,505)</u></u>