

**Huronia Woodland Owners' Association  
(a Chapter of the Ontario Woodlot Association)**

**Balance Sheet**

as at December 31

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2023</b>	<b>Total 2022</b>
<b>ASSETS</b>				
<b>Unrestricted Assets</b>				
Cash - Operating account	5,469	0	5,469	5,579
Term deposits - Operating account	17,816	0	17,816	17,381
<b>Total Unrestricted Assets</b>	<b>23,285</b>	<b>0</b>	<b>23,285</b>	<b>22,960</b>
<b>Restricted Assets</b>				
Term deposit - Scholarship Fund	0	6,267	6,267	7,073
<b>Other Assets</b>				
Prepaid expenses	168	0	168	168
<b>TOTAL ASSETS</b>	<b>23,453</b>	<b>6,267</b>	<b>29,720</b>	<b>30,201</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	0	0	0	0
Interfund balances	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Equity</b>				
Retained Earnings	23,128	7,073	30,201	30,298
Net Income (Loss)	325	(806)	(481)	(97)
<b>Total Equity</b>	<b>23,453</b>	<b>6,267</b>	<b>29,720</b>	<b>30,201</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,453</b>	<b>6,267</b>	<b>29,720</b>	<b>30,201</b>

**Huronian Woodland Owners' Association  
(a Chapter of the Ontario Woodlot Association)**

**Statement of Income and Expenses  
for the year ended December 31**

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2023</b>	<b>Total 2022</b>
<b>Income</b>				
<b>Donations</b>	66	0	66	0
<b>Interest</b>	435	194	629	277
<b>Memberships</b>	1,749	0	1,749	1,573
<b>Product sales</b>	0	0	0	114
<b>Total Income</b>	<u>2,250</u>	<u>194</u>	<u>2,444</u>	<u>1,964</u>
<b>Expenses</b>				
<b>AGM</b>	193	0	193	357
<b>Bank fees</b>	60	0	60	77
<b>Fall Field day</b>	412	0	412	329
<b>Forest Health meeting</b>	168	0	168	70
<b>Miscellaneous</b>	0	0	0	0
<b>Newsletter</b>	0	0	0	0
<b>OWA expenses</b>	500	0	500	0
<b>Scholarships</b>	0	1,000	1,000	1,000
<b>Web design and maintenance</b>	383	0	383	0
<b>White Pine award</b>	209	0	209	228
<b>Total Expenses</b>	<u>1,925</u>	<u>1,000</u>	<u>2,925</u>	<u>2,061</u>
<b>Net income (loss)</b>	<u><u>325</u></u>	<u><u>(806)</u></u>	<u><u>(481)</u></u>	<u><u>(97)</u></u>