

HURONIA WOODLAND OWNER'S ASSOCIATION

FINANCIAL STATEMENTS

December 31, 2017

(Unaudited - see Notice to Reader)
(PREPARED FOR INTERNAL USE ONLY)

KENNETH G. TRAN A.M.C.T.
Accountant

NOTICE TO READER

To the Management of: **HURONIA WOODLAND OWNER'S ASSOCIATION**

I have compiled the balance sheet of Huronia Woodland Owner's Association as at December 31, 2017 and the statement of (loss) for the year ended from information provided by management, solely for the internal use of management and owners. Accordingly, readers are cautioned that this statement may not be appropriate for their purposes.

Orillia, Ontario
January 25, 2018



ACCOUNTANT

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HURONIA WOODLAND OWNER'S ASSOCIATION

BALANCE SHEET
AS AT DECEMBER 31, 2017

ASSETS

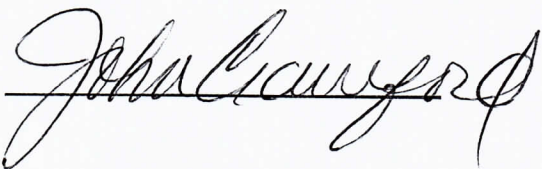
	<u>2017</u>	<u>2016</u>
CURRENT		
Cash in bank - current	\$ 5,755	\$ 7,099
- savings	16,062	-
Term deposit	<u>10,323</u>	<u>25,745</u>
	<u>\$ 32,140</u>	<u>\$ 32,844</u>

EQUITY

	<u>2017</u>	<u>2016</u>
Balance at January 1	\$ 32,844	\$ 33,277
<u>Plus:</u> Net (loss) for the year	(<u>704</u>)	(<u>433</u>)
Balance at December 31	<u>\$ 32,140</u>	<u>\$ 32,844</u>

Approved on behalf of the Board:





HURONIA WOODLAND OWNER'S ASSOCIATION

STATEMENT OF INCOME AND EXPENSE FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
INCOME		
Advertising	\$ 1,100	\$ 700
Interest income	619	486
Memberships	1,880	2,550
Miscellaneous	-	70
	<u>3,599</u>	<u>3,806</u>
EXPENSES		
Chain saw and expenses	346	-
Hall rental/donations	523	458
Liability insurance	573	540
Newsletter	1,225	1,225
Printing and postage	853	1,014
Scholarship	500	500
Social/speakers	-	75
Web design and maintenance	209	209
Memberships SFCA	25	25
Fall field day/white pine award	49	193
	<u>4,303</u>	<u>4,239</u>
NET(LOSS) FOR THE YEAR	(<u>\$ 704</u>)	(<u>\$ 433</u>)

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