

**Huronia Woodland Owners' Association**  
**(a Chapter of the Ontario Woodlot Association)**

**Balance Sheet**  
**as at December 31**

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2018</b>	<b>Total 2017</b>
<b>ASSETS</b>				
<b>Unrestricted Assets</b>				
Cash - Operating account	6,048	0	6,048	5,755
Investment - Savings account	16,066	0	16,066	16,062
<b>Total Unrestricted Assets</b>	<b>22,114</b>	<b>0</b>	<b>22,114</b>	<b>21,817</b>
<b>Restricted Assets</b>				
Scholarship Fund - Term deposit	0	10,581	10,581	10,323
<b>Other Assets</b>				
Interfund balances	0	265	265	0
<b>TOTAL ASSETS</b>	<b>22,114</b>	<b>10,846</b>	<b>32,960</b>	<b>32,140</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	0	0	0	0
Interfund balances	265	0	265	0
<b>Total Liabilities</b>	<b>265</b>	<b>0</b>	<b>265</b>	<b>0</b>
<b>Equity</b>				
Retained Earnings	21,817	10,323	32,140	32,844
Net Income (Loss)	32	523	555	(704)
<b>Total Equity</b>	<b>21,849</b>	<b>10,846</b>	<b>32,695</b>	<b>32,140</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>22,114</b>	<b>10,846</b>	<b>32,960</b>	<b>32,140</b>

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**Statement of Income and Expenses**  
for the year ended December 31

	<b>Operating Fund</b>	<b>Scholarship Fund</b>	<b>Total 2018</b>	<b>Total 2017</b>
<b>Income</b>				
Advertising	100	0	100	1,100
Donations	0	765	765	0
Interest	8	258	266	619
Memberships	1,925	0	1,925	1,880
Miscellaneous	0	0	0	0
<b>Total Income</b>	<b>2,033</b>	<b>1,023</b>	<b>3,056</b>	<b>3,599</b>
<b>Expenses</b>				
Chain saw and expenses	0	0	0	346
Hall rental/ donations	513	0	513	523
Liability insurance	0	0	0	573
Newsletter	300	0	300	1,225
Printing and postage	796	0	796	853
Scholarships	0	500	500	500
Social/ speakers	0	0	0	0
Web design and maintenance	209	0	209	209
Membership - SFCA	25	0	25	25
Fall field day/ White Pine award	158	0	158	49
<b>Total Expenses</b>	<b>2,001</b>	<b>500</b>	<b>2,501</b>	<b>4,303</b>
<b>Net income (loss)</b>	<b>32</b>	<b>523</b>	<b>555</b>	<b>(704)</b>